

Beginnings of "Virginia-Dollar" and possible IRA/401K confiscation

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VA looking at alternative currencies. I heard Georgia, Indiana, Montana, New Hampshire, and South Carolina have bills pending too. And there is our local [B-Note](#) in Baltimore ... (more back story on local currency in Baltimore in [Reality Sandwich](#))

Feb. 23, 2011 "In what may one day be heralded as the formal proposal that proverbially started it all, the Commonwealth of Virginia introduced House Resolution No. 557 to establish a joint subcommittee to "to study whether the Commonwealth should adopt a currency to serve as an alternative to the currency distributed by the Federal Reserve System in the event of a major breakdown of the Federal Reserve System."

lis.virginia.gov/cgi-bin/legp604.exe?111+ful+HJ557

And interesting article on US Federal government taking IRA/401Ks

<http://www.healthfreedomusa.org/?p=8481>

As the global economy prepares to spiral into hyperinflation and the collapse of the now-nearly-worthless dollar, the United States Government is going through a step by step process to steal your retirement. Their plan? To "protect" your hard-earned IRA and 401 money, leaving you with a "guaranteed" annuity paying you a whopping 3% – backed, you will be delighted and relieved to know, by the strength of the US dollar and the impeccable honesty of the US Department of Treasury.

[snip]

If the Following indicators are Right.. Things will get worse BEFORE they can get any better.

- * Unsustainable U.S. Debt
- * Unsuccessful Treasury Bond Auctions
- * Credit/lending Crunch
- * Our Dependence on China
- * Feeble Housing Market
- * Real Unemployment continues to rise
- * Out Sourcing Jobs overseas
- * Bank Crisis (2-7 Banks fail every week)

The same reasoning applies to your private savings, trust funds or other assets. The ball is in your court...